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How Does Blancco Help Banks Comply with Circular 808, Series 2013 (Philippines Information Technology Risk Management Guidelines)?

The Circular 808, Series 2013 framework was released in 2013 by the Bangko Sentral NG Philipinas (BSP) and was designed to strengthen risk management, security operations and IT-related activities, as well as enforce consumer protection regulations in banks and other BSP-supervised institutions.

Key elements covered by the framework include:

• Adoption of well-structured IT governance models

• Maintenance of risk identification and assessment processes

• Establishment of overall IT risk mitigation strategy

• Strengthen electronic payment network and protect against card fraud

• Provide direction on the adoption of cloud computing

Throughout the framework, data that lives on IT assets is highlighted as a potential threat to an organization's security operations. Learn the terms and requirements of the framework and how Blancco can help using the chart below.

Terms and Requirements	How Blancco Can Help
Appendix 75b: IT Risk Management Standards and Guidelines: Area: Information Security 3.2.1 Protection of information confidentiality should be in place regardless of the media (including paper and electronic media) in which the information is maintained. The BSI should ensure that all media are adequately protected, and establish secure processes for disposal and destruction of sensitive information in both paper and electronic media.	Data must be fully protected during its full lifecycle, including at end of life. Blancco Data Eraser solutions allow financial institutions to fully erase all data in PCs, servers, SANs/Storage, mobile devices, Virtual Machines and more when it is no longer necessary or must be removed for compliance purposes.
Appendix 75c: IT Risk Management Standards and Guidelines: Area: Project Management/Development, Acquisition and Change Management 13.1 The BSI may sometimes need to remove surplus or obsolete hardware, software or data. Primary tasks include the transfer, archiving or destruction of data records. Management should transfer data from production systems in a planned and controlled manner that includes appropriate backup and testing procedures. The BSI should maintain archived repository of data in accordance with applicable record retention requirements and system documentation to facilitate reinstallation of a system into production, when necessary. Management should destroy data by overwriting old information or degaussing disks and tapes.	According to these guidelines, overwriting and degaussing are the acceptable way to perform data erasure. Degaussing, however, is never applicable or secure for any kind of SSD drives, including removable flash-based storage devices. Blancco offers 22 global data erasure overwriting standards to meet your organization's specific data erasure needs-regardless of the storage technology. And with verification and reporting completed for every erasure, compliance is guaranteed.

Appendix 75d: area: IT Operation 3.3.2.7. Disposal of Media. Management should have procedures for the destruction and disposal of media containing sensitive information. These procedures should be risk based relative to the sensitivity of the information and the type of media used to store the information. Furthermore, disposal procedures should recognize that records stored on electronics media, including tapes, and disk drives present unique disposal problems in that residual data can remain on the media after erasure. Since data can be recovered, additional disposal techniques should be applied to removed sensitive information	This section dictates there must be a process and procedure for destruction and disposal of media in every financial organization. Blancco's consulting services help customers build well-established data erasure processes and procedures, based on our 20 years of experience working with large banks around the world. We understand that each storage technology has different traits, creating unique disposal needs. Blancco's Data Eraser package for the enterprise enables banks to erase securely various types of data storage technologies, from SSDs and HDDs, to files/folders, to Virtual machine and Logical Unit/Storage, and more. Each erasure is verified and certified with an audit-ready report.

Why Blancco?

For 20 years, Blancco has offered solutions that support compliance with data protection and privacy regulations around the globe, including data erasure solutions for banks in the Philippines to comply with the Circular 808, Series 2013 framework. Our data erasure solutions satisfy (and often exceed) regulatory requirements.

Contact us today for additional information about how we can help you pass your next data security and compliance audit.