

We are required by the UK City Code on Takeovers and Mergers to send this letter (which is called a Rule 2.11 notice) to you together with a copy of the Announcement referred to below. You do not have to do anything unless you want to ask a question about either the letter or the Announcement.

2 August 2023

To: Employees of Blancco Technology Group Plc

Dear Colleagues

Recommended cash offer for Blancco Technology Group Plc by White Bidco Limited

I refer to the announcement on 2 August 2023 (the "**Announcement**") that the boards of White Bidco Limited ("**Bidder**"), a wholly-owned subsidiary of funds managed by Francisco Partners and Blancco Technology Group plc ("**Blancco**") have agreed the terms of a recommended cash offer which would result in the Bidder acquiring all of the issued share capital of Blancco as well as any of its shares which are yet to be issued (the "**Acquisition**"). The Announcement has put Blancco in an "offer period" under, and for the purposes of, the Code (as defined below), to which Blancco is subject.

Under Rule 2.11 of the UK City Code on Takeovers and Mergers (the "**Code**"), a copy of the Announcement and all of the other information, documents and announcements about the Acquisition are available to you on Blancco's website at <https://www.blancco.com/investors/investor-center/information-for-blancco-shareholders/>. You should be aware that the content of Blancco's website is not incorporated into, and does not form part of, this letter.

This letter is not a summary of the information in the Announcement, nor is it a substitute for reading the Announcement in full. It is a requirement of the Code that the Announcement includes a summary of the disclosure requirements under Rule 8 of the Code for everyone with an interest of 1 per cent or more in the shares of Blancco (whether a direct or indirect interest).

It is expected that the Acquisition will be implemented by way of the Bidder making a direct offer to acquire Blancco shares. The full terms of the acquisition will be set out in a formal offer document, which will be sent to Blancco shareholders in due course.

This letter is to let you know that because you are a Blancco employee, you or your employee representative (if applicable) have a right under Rule 25.9 of the Code to request a separate opinion on the effects of the offer on your employment. The opinion would be paid for by Blancco and appended to any circular which is sent out about the offer (if received in good time before its publication). Under the Code, this opinion has to meet certain standards of care and accuracy and therefore the information in it has to be verified. Blancco would also be responsible for the costs reasonably incurred in obtaining advice required for the verification of the information contained in such opinion.

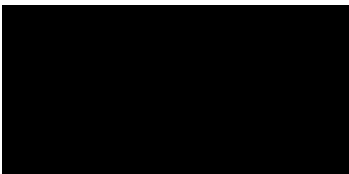
Please be aware that if you provide certain personal details to Blanco (such as your email address and/or postal address) so that you can receive communications from Blanco about the Acquisition, that these details may be shared with the Bidder during the period of the offer. This is required under Section 4 of Appendix 4 of the Code.

If you have any questions about this letter or wish to contact Blanco about it, please get in touch with Lorraine Young at lorraine@lorraineyoung.co.uk.

If you have options or share awards in a Blanco share plan, we will contact you about those in due course to tell you how they will be affected by the Acquisition.

Please note that this offer does not change Blanco's day-to-day business and activities.

Yours faithfully,



Matt Jones
Chief Executive Officer
Blanco Technology Group plc